

McCALL & ALMY

REAL ESTATE SOLUTIONS

BOSE CORPORATION




Bose is the worldwide leader in sound research and technology systems.

From its founding mission in 1964 to deliver better quality of sound through research, Bose Corporation has grown into a worldwide leader in sound solutions. Markets include entertainment and home audio, aviation, the automotive industry, and the design of professional sound systems for many applications, including stadiums and auditoriums, houses of worship, retail business, department stores and restaurants. Headquartered in Framingham, Massachusetts, Bose has operations in the United States, Europe, Canada, Mexico, Australia, Asia and South America.

Location
Stow, Massachusetts

Square Footage Leased
304,000 SF

The Challenges

- Need to accommodate expansion in automotive engineering and customer support.
- Current headquarter campus in Framingham had limits/excessive cost to development such as structured parking.
- Desire to keep compatible business functions together in a second nearby campus environment.

The Results

- Bought an existing corporate campus in excess of 300,000 SF with excess land in Stow, MA.
- Before closing, obtained Town approval to build an additional 440,000 SF to accommodate future growth.
- Was able to purchase site for well below replacement cost.
- Bose moved the Automotive Division and customer support services to new campus.

“Lenny Owens is perfect for our culture at Bose. He’s a good listener, factually-based, analytical and reasoned. It gives us trust and confidence about our real estate decisions.”

Mark E. Sullivan
General Counsel
Bose Corporation