

# McCALL & ALMY

REAL ESTATE SOLUTIONS

## ANIKA THERAPEUTICS



Anika Therapeutics is a pioneer in developing therapeutic products for tissue protection, healing and repair.

**Anika Therapeutics was founded in 1993 as a public company from a spin off of the hyaluronic acid (HA) business of MedChem Products, Inc. Anika manufactures and distributes a diverse portfolio of HA-based products that cover a broad range of therapeutic applications. HA is a naturally occurring polymer found throughout the body, which enhances joint function and coats, protects, cushions and lubricates soft tissues. With more than 20 years of experience in HA technology, Anika is recognized worldwide as a provider of premium HA products. Anika hired McCall & Almy to help them define their real estate alternatives in response to significant revenue growth and acquisition.**

#### Location

**Bedford, Massachusetts**

#### Project Size

**134,000 SF headquarters expansion**

#### The Challenges

- Facilities were not centralized, with offices in two locations and manufacturing in a third.
- Desire to consolidate and streamline operations.
- Requirement for space that could accommodate manufacturing expansion.
- Identifying a long-term lease solution.

#### The Results

- Extensive financial analysis to support requirements as a publicly-traded company.
- Delivered unique combination space to accommodate multiple functions.
- Ten-year lease includes base building improvements and specialized improvements for manufacturing space.
- Expansion allows Anika to establish longevity with new corporate identity.

“Very quickly, McCall & Almy had a grasp of our situation and needs. They’ve demonstrated a clear understanding of the mechanics of real estate transactions, especially GAAP accounting, which was critical to our process.”

**Kevin Quinlan**  
CFO  
Anika Therapeutics