

McCALL & ALMY

REAL ESTATE SOLUTIONS

JEWISH FAMILY AND CHILDREN'S SERVICES




For almost 150 years, JF&CS has provided human services in greater Boston.

Reaching over 80 communities in greater Boston, Jewish Family & Children's Service cares for individuals and families by providing exceptional human service and health care programs, guided by Jewish traditions of social responsibility, compassion, and respect for all members of the community. McCall & Almy serves as a trusted advisor on matters of real estate.

Location
Waltham, Massachusetts

Square Footage Leased
40,000 SF

The Challenges

- To identify for purchase an office building in Brookline/Newton area
- Limited number of available buildings for sale in desired location
- Negotiate a sale price in an inactive real estate market for a strategic buyer
- Property of interest was not for sale in the market
- Disposition of client's existing building after new office building is purchased

The Results

- Provided financial modeling of buy vs. lease scenarios for review and consensus building to the Executive Committee of the organization and large not-for-profit board of directors
- Located a building in Waltham that met client's criteria
- Negotiated acquisition price and non-binding term sheet
- Assisted in closing transaction in accordance with purchase and sale agreement

“Understanding our mission is never in doubt with McCall & Almy. They helped us create a plan for the future that respects our past and prepares us for the future.”

Seymour J. Friedland, PhD
Executive Director
JF&CS